

**Findings, Terms and Provisions
Included by Reference in
The March 8, 2021 Warrant Article 16 and the June 8, 2021 Ballot Question 16**

**Relating to the Second Amended Central Maine Power/China Lake Tax Increment
Financing District Development Program**

WHEREAS, 1, the Town of China (the “Town”) is authorized pursuant to 30-A MRSA §5221 through §5235, being Subchapter 1 of Chapter 206 of Title 30-A of the Maine Revised Statutes, as amended (the “Act”), to amend existing tax increment financing districts and the development programs for such districts; and

WHEREAS, 2, adopting the Second Amended Central Maine Power/China Lake Tax Increment Financing District Development Program (the “District” and the “Second Amended Program”) will help to provide new employment opportunities within the Town, provide opportunities for economic development in the Town and the surrounding region, improve and broaden the tax base in the Town and improve the economy of the Town and the State of Maine; and

WHEREAS, 3, the Town has held a public hearing on the question of amending the Development Program in accordance with the requirements of 30-A MRSA §5226, upon at least ten (10) days prior notice published in a newspaper of general circulation within the Town; and

WHEREAS, 4, the Town shall vote whether to adopt the Second Amended Program; and

WHEREAS, 5, it is expected that approval will be sought and obtained from the State of Maine Department of Economic and Community Development, approving the Second Amended Program;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE TOWN:

Section 1. Pursuant to the Act, the Town is adopting the Second Amended Program which was presented at the public hearing and made available to the public leading up to the town meeting vote. Such Second Amended Program, which is incorporated herein by reference, together with the following findings, terms and provisions (the “Findings, Terms and Provisions”), is hereby declared to be the Development Program for the District.

Section 2. The Town hereby finds and determines the following, demonstrating the District’s compliance with the Act:

(a) The adoption of the Second Amended Program will not result in the District falling out of compliance with any statutory requirements associated with the District and the Second Amended Program, including the fact that the District and the Development Program will make a contribution to the economic growth and well-being of the Town of China and the surrounding region, and will contribute to the betterment of the health, welfare and safety of the inhabitants of the Town of China, including a broadened and improved tax base and economic stimulus, and therefore constitutes a good and valid public purpose.

(b) The Town has considered all evidence, if any, presented to it with regard to any adverse economic effect on or detriment to any existing business and has found and determined that such adverse economic effect on or detriment to any existing business, if any, is outweighed by the contribution expected to be made through the District and the Second Amended Program.

Section 3. The Town Manager or her duly-appointed representative, be and hereby is authorized, empowered and directed to submit the proposed Second Amended Program to the State of Maine Department of Economic and Community Development for review and approval pursuant to the requirements of 30-A MRSA §5226.

Section 4. The Town Manager or her duly-appointed representative, be and hereby is authorized and empowered, to make such revisions to the Second Amended Program as she, or her duly appointed representative, deems reasonably necessary or convenient in order to facilitate the process for review and approval of the Second Amended Program by the State of Maine Department of Economic and Community Development, or for any other reason, so long as such revisions are not inconsistent with the article and the ballot question within which these Findings, Terms and Provisions are included or the basic structure and intent of the Second Amended Program.

Section 5. The adoption of the Second Amended Program shall automatically become final and shall take full force and effect upon receipt by the Town of China of approval of the Second Amended Program by the State of Maine Department of Economic and Community Development, without requirement of further action by the Town, the Select Board or any other party.