

## TIF PROGRAM FINANCIAL STATUS REPORT

**EXPENSES**

PROGRAM CATEGORY	PROGRAMMED AMOUNT		FISCAL YEAR ENDING					TOTAL	BALANCE
	ANNUALLY	LIFE OF TIF	2016	2017	2018	2019			
<b>Improvements Within the District</b>									
<b>Capital Improvements</b>									
Causeway & South Boat Landing - construction of public facilities - pedestrian walking areas - traffic access and parking - public bathrooms - additional space for parking/boating		\$ 650,000.00	\$ -	\$ 16,120.38	\$ 35,426.42	\$ 326,185.72	\$ 377,732.52	\$ 272,267.48	
Town Property - obtain adjacent land - commercial research/lab for improving lake water quality and inland fisheries		\$ 550,000.00	\$ 15,000.00	\$ 15,000.00	\$ 26,740.00	\$ 26,971.47	\$ 83,711.47	\$ 466,288.53	
<b>Community-Wide Municipal Investments</b>									
Operating costs of Town of China Community and Economic Development Department	\$ 55,000.00	\$ 1,650,000.00	\$ 42,001.37	\$ 44,313.00	\$ 45,698.79	\$ 22,214.35	\$ 154,227.51	\$ 1,495,772.49	
Operating costs of community events: - China Days - China Lake events - Open Farm Days	\$ 20,000.00	\$ 600,000.00	\$ 2,500.00	\$ 7,500.00	\$ 6,888.76	\$ 4,847.03	\$ 21,735.79	\$ 578,264.21	
Marketing the Town of China	\$ 8,000.00	\$ 240,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 240,000.00	
Job/Skills Training (retention, environmental, agriculture, technology)	\$ 4,000.00	\$ 120,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 120,000.00	
Revolving Loan Program	\$ 30,000.00	\$ 900,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 900,000.00	
Recreational Trails/Paths (hiking, skiing, sidewalks, pedestrian pathways, bicycles, ATVs, snowmobiles, and horses)	\$ 38,000.00	\$ 1,140,000.00	\$ -	\$ -	\$ 39,782.94	\$ 41,215.00	\$ 80,997.94	\$ 1,059,002.06	
Matching funds for state, federal, private grants in support of above projects	\$ 100,000.00	\$ 3,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000.00	
	\$ 255,000.00	\$ 8,850,000.00	\$ 59,501.37	\$ 82,933.38	\$ 154,536.91	\$ 421,433.57	\$ 718,405.23	\$ 8,131,594.77	
	ANNUAL AS OF FY2018	LIFE OF TIF	2016	2017	2018	2019	TOTAL	REMAINING TO BE RAISED	
<b>REVENUES</b>	\$ 301,920.00	\$ 9,008,839.93	\$ 281,475.48	\$ 273,604.45	\$ 368,724.00	\$ 180,646.14	\$ 1,104,450.07	\$ 7,904,389.86	

\$ 386,044.84	\$ 304,014.99
BALANCE OF	ANNUAL NEED
ACCOUNT	ANNUAL NEED

**FY2015/2016**

**Improvements Within the District**

**Capital Improvements**

Causeway & South Boat Landing

- construction of public facilities
- pedestrian walking areas
- traffic access and parking
- public bathrooms
- additional space for parking/boating

**TOTALS**

\$ -

Town Property

- obtain adjacent land
- commercial research/lab for improving lake water quality and inland fisheries

\$ 15,000.00

\$ 15,000.00

**Community-Wide Municipal Investments**

Operating costs of Town of China Community and Economic Development Department

\$ 4,693.95 \$ 36,917.42 \$ 390.00 \$ 42,001.37

Operating costs of community events:

- China Days
- China Lake events
- Open Farm Days

\$ 2,500.00

\$ 2,500.00

Marketing the Town of China

\$ -

Job/Skills Training (retention, environmental, agriculture, technology)

\$ -

Revolving Loan Program

\$ -

Recreational Trails/Paths (hiking, skiing, sidewalks, pedestrian pathways, bicycles, ATVs, snowmobiles, and horses)

\$ -

Matching funds for state, federal, private grants in support of above projects

\$ -





**FY2018/2019**

**Improvements Within the District**

**Capital Improvements**

Causeway & South Boat Landing

- construction of public facilities

- pedestrian walking areas

- traffic access and parking

- public bathrooms

- additional space for parking/boating \$ 326,185.72 \$ **326,185.72**

Town Property

- obtain adjacent land

- commercial research/lab for improving lake water quality and inland fisheries \$ 16,912.69 \$ 2,292.90 \$ 7,765.88 \$ **26,971.47**

**Community-Wide Municipal Investments**

Operating costs of Town of China Community and

Economic Development Department \$ 3,000.00 \$ 19,214.35 \$ **22,214.35**

Operating costs of community events:

- China Days

- China Lake events

- Open Farm Days \$ 2,500.00 \$ 2,347.03 \$ **4,847.03**

Marketing the Town of China

Job/Skills Training (retention, environmental, agriculture, technology) \$ -

Revolving Loan Program \$ -

Recreational Trails/Paths (hiking, skiing, sidewalks, pedestrian pathways, bicycles, ATVs, snowmobiles, and horses) \$ 215.00 \$ 41,000.00 \$ **41,215.00**

Matching funds for state, federal, private grants in support of above projects \$ -

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